



WEEKLY MEMO from BMW

Date: July 11, 2014
From: Bishop Michael W. Warfel
To: Clergy, Religious, Lay Ecclesial Ministers et al

After further thoughtful review and conversation with the Catholic Foundation Board of Directors, as well as feedback from a number of pastors, I have decided that exempting earnings gained through parish endowments (held within the Catholic Foundation of Eastern Montana) from the Cathedraticum is in the best interest of donors and the future needs of our Church.

Earnings from endowments and other funds with the Catholic Foundation of Eastern Montana will not be included in the income calculations for the cathedraticum.

While the Cathedraticum focuses on the present funding needs of our diocese, the Catholic Foundation of Eastern Montana focuses on the future vitality of the Church. Endowments help build stronger faith communities, which is good for everyone in our diocese. We want to actively encourage parishioners to give in support of the long-term health of their individual parishes and also diocesan-wide needs (such as seminarian education and priest retirement) through endowment gifts.

The benefits of not taxing Foundation endowment distributions will help each fund to grow for the benefit of future Catholic endeavors. The budget memo dated May 28, 2014 currently on our website, www.diocesegfb.org will be updated with this information.

As clarification, Sister Kathleen Kane has resigned her position as Victim Assistance Coordinator for the diocese. She will continue to work in pastoral ministry in Big Sandy, Box Elder and Rocky Boy. She is not leaving the diocese.